

MERMAID BEACH AEME SLSC

APPLICATION FOR CRAFT SUBSIDY



Name:		Membership category:	
Have you had a craft subsidy before?	If yes, give details		
Craft type and brand	New / 2 nd hand + cost		
When required			

Craft subsidy guidelines:

1. The application for craft subsidy shall be made by the applicant to the Surf Sports Committee.
2. The acceptance by Mermaid Beach AEME SLSC of an application for subsidy does not in any way oblige Mermaid Beach AEME SLSC to provide any such subsidy.
3. The applicant shall be a financial member of Mermaid Beach AEME SLSC.
4. The applicant shall be considered on his/her past performance at Mermaid Beach AEME SLSC; willingness to participate in organised activities, fund raising, carnival participation and performance, patrol attendance and general attitude towards Surf Life Saving.
5. The Management or Executive Committee (the Committee) shall have sole discretion to make any determination in respect of or incidental to a subsidy application and any decision made by the Committee shall be final and binding upon the applicant.
6. The Committee shall determine the amount (not exceeding 50% of the value of the craft) and extent of any subsidy to be given to the applicant at its sole discretion without having any regard to any subsidy granted or not granted to any other applicant.
7. Applicants will be advised in writing of the outcome of the subsidy application.
8. On the recommendation of the Surf Sports Committee, the Committee may agree (on such terms and conditions as it seems fit) to grant a subsidy to the applicant to purchase the relevant craft:
 - 8.1. Such subsidy shall not exceed 50% of the value of the craft.
 - 8.2. The successful applicant will be required to pay the balance cost of the craft plus any cost in relation to signage or advertising on the craft.
 - 8.3. The applicant will be permitted to obtain a personal sponsor to provide the applicants share of cost as per Clause 8.2, however such sponsorship shall be deemed to have been made to Mermaid Beach AEME SLSC (unless a written acknowledgement stating otherwise is received) in which case the provision of Clause 10 shall not apply.
9. The successful applicant shall use any subsidized craft with due care and attention and shall maintain the relevant craft in good repair and condition at their own cost.
10. The successful applicant shall ensure any subsidized craft is appropriately secured and Mermaid Beach AEME SLSC will not be liable in the event that the craft is stolen or damaged.
11. The successful applicant shall have the subsidized craft available for their exclusive use whilst they remain a financial member of Mermaid Beach AEME SLSC.
12. Subject to clause 13 and 14 any craft subsidized by Mermaid Beach AEME SLSC shall remain the sole property of Mermaid Beach AEME SLSC notwithstanding any contribution made by the successful applicant or the successful applicants sponsor (if any) and the applicant shall, if required by Mermaid Beach AEME SLSC, deliver up the craft forthwith upon demand.
13. If the subsidized craft is sold and provided that the member has been utilizing the craft for training and competition, then the proceeds of the sale shall be distributed as follows:
 - 13.1. If the craft is sold within 12 months of acquisition, then the proceeds shall be applied 50% to Mermaid Beach AEME SLSC and 50% to the successful applicant.
 - 13.2. If the craft is sold within 24 months of acquisition, then the proceeds shall be applied 25% to Mermaid Beach AEME SLSC and 75% to the successful applicant.
 - 13.3. If the craft is sold within 36 months of acquisition, then the proceeds shall be applied 10% to Mermaid Beach AEME SLSC and 90% to the successful applicant.
14. After a period of 48 months, provided the member has made regular use of the craft, ownership of the subsidized craft shall be transferred to the applicant absolutely.
15. Notwithstanding the granting of any craft subsidy, the Committee reserves the right to terminate or withdraw any subsidy granted as a result of the applicants breach of the conditions contained herein or as a result of the applicants improper conduct and behaviour.

Declaration:

I hereby acknowledge having read all of the above guidelines and, upon signing hereof, agree to be bound by same.

Signed:	Date:
Office Use Only Date to Surf Sports: / /20__ Date to Committee: / /20__ Craft allocated:	Approved/Denied